

**MINUTES OF THE MEETING FOR THE QUARTER ENDED JUNE, 2024**  
**HELD ON 07.10.2024**

The SLBC Meeting for the quarter ended June, 2024 was held on 07.10.2024 at the SAD Conference Hall, MINECO, Alzawl under the Chairmanship of Dr. Renu Sharma, IAS, Chief Secretary, Govt. of Mizoram.

**Shri Hubert SZ Khobung**, Local Convener SLBC and Regional Manager SBI, welcomed all the participants. Thereafter the meeting proceeded as under:

**Shri Sushanta Dutta**, Assistant General Manager SLBC, SBI Guwahati, in his key note address informed that quarterly meeting of SLBC is an opportunity to review the performance on various banking parameters of the state. He informed that the total deposit of the state as at the quarter ended June 2024 stood at Rs. 17301.17 ars with YoY growth of Rs. 875.20 crs. The total advances stood at Rs. 10517.63 crs registering a YoY growth of Rs. 1888.12 crs. He also informed that the Credit Deposit ratio of the state for June 2024 Quarter stood at 60.79% which increased from 58.42% as on March 2024. It is an encouraging that the state has achieved the national benchmark of 60% for the first time and call upon all the member banks to continue the trend of improving the CD ratio.

Priority sector lending in the state stood at Rs. 5439.49crs which was 51.71% of the total advances. Agricultural lending was at Rs. 2218.52 representing 21.09% of the total advances of the state. This was an acceptable performance compared to the stipulated benchmarks of 40% and 18% for Priority Sector lending and Agriculture lending respectively.

In respect of ACP targets, the state has achieved 42.95% of the annual target. However, he stressed on the need to achieve the targets in all the sectors outlined in the PSL targets of the state.

**Shri T.Lhungdim**, General Manager & Olc, Reserve Bank of India in his keynote address stated that financial Inclusion is a shared responsibility and remains one of the key priorities of SLBC. He urged upon the member banks to ensure that no citizen in Mizoram is left behind in financial Inclusion. He spoke on the immense strides made in the areas of digital banking and advised the banks not to only on board customers for banking products but to also impart required knowledge and help them become financially and digitally literate and aware of various aspects connected to banking transactions and products.

Priority Sector lending remains the pillar of bank lending. In Agriculture and MSME lending, overall access can still be further improved. He also stated that Social Infrastructure and Renewable Energy which was included in Priority Sector in 2019 has not shown any progress and urged upon all the banks to improve in these segments. He was also concerned by a remark from some bankers in the Sub- Committee Review that they were focussing only on quality of assets over priority sector. These kind of comments from banks does not bode well with the overall aim and objectives of SLBC. He advised member banks to go through the extant instructions of Priority sector lending and ensure that Priority Sector lending targets are given due importance.

He also requested the bankers not to be complacent on Priority Sector NPAs and to take note of the recent Office Memorandum issued by Finance Department. Government of Mizoram regarding abuse and misuse of GSS from the Margin Money. He also shared how Digital platform revolutionize the banking sector and also his concern how this is openly available for fraudsters and cyber attacks.

**Dr. Renu Sharma, IAS, Chairman SLBC and Chief Secretary, Govt. of Mizoram** extended a warm welcome to all the participants. In her key note address, she urged SLBC to hold the quarterly SLBC meetings in time well before the end of the subsequent quarter. The Chairman commended the banks on achievement of CD Ratio of 60.79% which is above the national Benchmark of 60% and also appreciated the 17 Banks which have shown improvement in CD Ratio. She urged Central Bank of India (CBI), North East Small Finance Bank (NESFB), Punjab National Bank (PNB), South Indian Bank (SIB), United Commercial Bank (UCO). Bandhan Bank and HDFC Bank to improve their CD Ratio. Among the Districts, Saitual District with 47.03% and Aizawl District with 47.09% needs to improve the CD ratio. All banks were advised to pay serious attention to achieve their CD ratio and improve the same in line with the National benchmark of 60%.

Commenting on the sector wise Performance in Annual Credit Plan, the Chairman advised the banks to improve their lending in Agriculture sector where the achievement is 15.65% as at the end of June 2024. The Chairman appreciated the attendance of Secretary level officers in the meeting and advised the Secretary. Agriculture & Horticulture to focus on improving lending under Crop Loans, KCC- Animal Husbandry & Fisheries as well as Agriculture Term Loans. The Chairman requested all Banks to improve their lending as the achievement in Agriculture sector is comparatively less to other sectors.

In MSME Sector lending, the credit level was appreciated by the Chairman. The Chairman highlighted that there are many Central Government schemes aimed at this sector and urged all banks to make credit available to this sector. Private Banks were advised to increase their performance to achieve their target in the GSS especially under various flagship programmes like PMEGP, PMMY, SUI, NRLM, NULM, SHG etc. These schemes need to be popularised.

There after **Shri. Lalhanglo Tusing, Coordinator SLBC** presented the Agenda items for discussion/deliberation of the house.

**Adoption of Minutes of the last meeting:**

The approved minutes of last SLBC meeting for quarter ended March 2024 were circulated to all members. As there was no request for any amendments, the minutes were adopted by the House.

**AGENDA 1: Review of Action Taken Report on Minutes of last SLBC Meeting dated 27-06-2024**

The point wise ATR under various agenda items of the last meetings were deliberated upon by the house.

**AGENDA 2: Deposits, Advance & CD Ratio: 30-06-2024**

CD Ratio: The Chairman appreciated the banks on achieving CD ratio of 60.79% which was above the national benchmark of 60%. The chairman reviewed the performance of individual banks and advised the banks with low CD ratio to Improve their figure. The following banks, viz., YES, AXIS, BAND, ICICI, South Indian Bank (SIB), HDFC. Central Bank of India (CBI) & Federal Bank were advised to accord special focus on improving their CD ratio.

**(Action: All Banks particularly YES, AXIS, BAND, ICICI, SIB, HDFC, CBI & FED)**

**AGENDA 3: Review of Current year Credit Disbursement of Banks under Annual Credit Plan (ACP)**

**a) Sectoral Growth**

As on 30, June 2024, Priority Sector achievement stood at 42.79%. The following Banks have NIL disbursement in these sectors.

AGL :	BOM, IND, IOB, ICICI, INDUS, SIB, YES & NESFB.
CROP LOAN :	BOI, BOM, CAN, IND, IOB, PNB, AXIS, BAND, HDFC, ICICI, INDUS, SIB, YES & NESFB.
MSME :	BAND & SIB.
OPS :	BOI, BOM, IND, IOB, PSB, IDBI, INDUS, SIB, YES & NESFB

The above banks were advised to improve their performance in this sector

**(Action: All banks and particularly SIB, BOM, IND, IOB, YES, NESBF, INDUS, ICICI, BOI & BAND)**

**b) Agriculture:**

The achievement in agriculture stood at 15.65%. The Chairman advised banks with NIL disbursement to improve their performance. The chairman remarked that IND, SIB & YES banks have not disbursed even a single Agriculture loan during the last three years. These banks need to come up with better performance in this segment. Further, the Chairman advised the concerned departments to coordinate with all banks to improve Agriculture Lending.

Shri Thangchinkhup Guite, DGM, NABARD informed the house that in all the Sub- Committees on Credit disbursement and Financial Inclusions, the attendance is not encouraging and requested all the members to improve their attendance in SLBC sub-committee meetings.

The chairman also remarked that the meetings were attended by junior level officers of Banks who were not able to submit proper reasons on various parameters discussed in SLBC meeting. The Convenor SLBC was advised to ensure meeting invitation be sent to the controlling office of the Banks. Alternately, the Chairman also advised proper deliberations in the various Sub-committee meetings and the outcomes of such meetings may be placed in the main SLBC meeting.

The Chairman advised that all credit disbursement related - Agriculture, MSME and Other Priority Sector should be specifically taken up by the Sub-Committee and SLBC should get a report on what actions have been taken.

**(Action: All Banks especially IND, SIB & YES)**

**c) MSME:**

The Achievement under MSME stood at 52.79%. Bandhan Bank and SIB reported NIL figures. These banks were advised to improve their performance.

**(Action: All Banks especially BAND & SIB)**

**d) Other Priority Sector:**

The Achievement under other priority sector stood at 72.66% which reflects good achievement.

**e) Pradhan Mantri Mudra Yojana (PMMY) as on 31.03.2024**

There was a positive growth in MUDRA loans as a whole on 30.06.2024 over 30-06-2023. However, due to steep fall in HDFC bank, there is a -ve growth under Shishu. The representative from HDFC could not submit the reasons for the same and was advised to submit the same as a part of the

ATR for the current meeting. PM MUDRA being an important Prime Minister flag-ship programme, the Chairman urged all banks to improve sanction and to popularize it.  
(Action: All Banks especially NESFB, YES, BOM, IOB, FED & SIB)

**f) Govt. Sponsored Scheme (GSS):**

There was a disbursement of Rs. 39.90 crores under various Govt. Sponsored Scheme (PMEGP, NULM, NRLM, SUI & SHG) during April-June 2024.

The Chairman advised all Banks especially Private Banks needs to increase credit under GSS like PMEGP, PMMY, Stand-Up India, SHG, NRLM and NLUM. These schemes need to be popularized amongst the public. This is one way we can improve further under MSME and also CD Ratio.

**(Action: All Banks)**

**g) Non-Performing Asset (NPA):**

The overall NPA percentage under various GSS as on June 2024 is 7.51% amounting to Rs. 62.09 crs. During the first quarter, there was an increase of NPA by Rs. 9.76 crores which is really alarming and all the banks are requested to make suitable strategy to arrest the increase of NPA.

The Chairman advised the member banks to take advantage of Bakijai procedures. The District Authorities/Sub-Divisional Magistrates were advised to assist banks in this regard.

**(Action: All Banks/DCs & SDMs)**

**AGENDA 4: Financial Inclusion:**

**a) Roadmap for providing banking services villages with population below 2000:**

Out of the thirteen villages with population below 2000 population, only 5 remain unbanked and are re-allotted to MRB for providing banking services.

These villages are:

- 1. Thanglailung      2. Pehlawn      3. Lailak
- 4. Sunhluchhip      5. Kani.

Proposal received from DGM, SLBC, Guwahati for inclusion of villages under coverage of unbanked area and also from Chairman, MRB, Alzawi for removal of villages under coverage of unbanked area was also discussed.

After a threadbare discussion, due to certain incorrect data, the Chairman advised MRB and other concerned banks/service provider in consultation with RBI, DRDA and Block authorities to give full report and to put up in the next SLBC meeting.

**(Action: MRB, SBI)**

**b) Status of Financial Literacy Camps (FLCs):**

All banks combined together have conducted 315 Financial Literacy Camps during the June quarter. Accordingly, the Chairman requested all the member banks to hold FLC within their respective area of operation even a minimal number.

**(Action: All Banks)**

**c) Enrolment under Social Security Schemes:**

Banks and LDMs are promoting various Social Security Schemes in various FLCS. Compare with last year June quarter figure, there is a positive growth in opening of PMJDY Account and enrolment of PMSBY. However, we are trailing in PMJJBY and APY. The following bank has to improve their enrolment figures - Indian Bank, BAND, ICICI, INDUS, South Indian Bank, YES and NESBF

Shri Lalmalsawma Pachuau, Principal Secretary, Planning, Government of Mizoram informed the house that they have already approved for enrolment of all their eligible Construction workers (16354 workers) under PMJJBY where the premium amount will be borne by the Government. For enrolment under PMSBY, the Department is pursuing the matter to get it approved.

**(Action: All Banks especially IND, BAND, ICICI, INDUS, SIB, YES & NESBF/LESDE Dept.)**

**AGENDA 5: Rural Self Employment Training Institute - (RSETI)**

**a) Performance:**

The performance of RSETI's Settlement Rate and Credit Linkage was discussed. The Settlement Rate is 68.32% (SBI-RSETI) and 99.05% (MRB-RSETI) and the Credit linkage percentage is just 24.64% (SBI-RSETI) and 9.62% (MRB- RSETI).

Shri Thangchinkhup Guite, DGM, NABARD informed the house that the national average for Settlement Rate and Credit Linkage is 71% and 50% respectively. The RSETIs were advised to improve and subsequently achieve the national average.

**(Action: RSETI/SBI, MRB & HDFC)**

**AGENDA 6: Aspirational District (AD) & Aspirational Blocks (AB)**

The Chairman informed that Aspirational District - Mamit and Aspirational Blocks-Relek (Mamit), Lungsen (Lunglei) and Ngopa (Saitual) need to be closely monitored and it should be a priority for all the bankers. District authorities and line departments of the Government.

**(Action: SBI, MRB & MCAB)**

**AGENDA 7: District and Bank-wise Target for PMEGP-FY 2024-2025**

The Convenor, SLBC informed the house that the Bank-wise & District-wise PMEGP targets for the FY 2024-2025 was circulated by all the member banks in the state. All the banks were advised to start sanctioning of the PMEGP loans. The Director KVIC, Shri Ashish Madak advised the PMEGP SLMC has been held recently and various aspects of PMEGP were discussed during the meeting.

To a query from the Principal Secretary, Planning, Government of Mizoram regarding flexibility of the targets fixed for the FY 2024-2025, the Director. KVIC replied that the number of units to be taken up is tentative and may vary subject to the availability of Margin Money/Subsidy which is Rs. 1750.60 lakhs for the FY 2024-2025.

**(Action: All Banks)**

## **AGENDA 8: Credit Target for Agriculture-2024-2025**

The Convenor, SLBC also informed the house that the Credit Target for Agriculture for FY 2024-2025 from NABARD had been prepared Bank-wise. Since SLBC received recently, district-wise allocation of target will be circulated to all the bankers in a short time.

(Action: SLBC)

## **AGENDA 9: Miscellaneous agenda (With the permission of the Chair)**

The following miscellaneous agenda items were discussed with the permission from the Chair.

1. Shri Hubert S Z Khobung, Convenor SLBC & Regional Manager. SBI informed the house that Serchhip district has become 100% digital District. He appreciated Shri T. Lhungdim, General Manager & Oic, RBI and his team for support and guidance in achieving this mile stone. The next target is to cover the entire state which is to be completed by 31-03-2025.
2. Shri Sushanta Dutta, Assistant General Manager SLBC, SBI Guwahati presented in brief the salient features of loans for PM Surya Ghar Scheme for Solar lighting which is yet to take-off in the state of Mizoram. The Chairman advised the SLBC Co-ordinator to call on the Secretary, Power start Implementation of the scheme in the state.
3. Shri Vanialdina Fanai, Principal Secretary Finance, Government of Mizoram informed the members that the Government has notified banning of unregulated deposit schemes (BUDS) in the State. He requested member banks to exercise caution and to proactively help the state in curbing such deposits.  
He also shared with the house that his department have issued Office Memorandum regarding misuse of Margin Money under Government Sponsored Scheme and requested all the member banks to sensitize their staff and take steps to avoid such malpractices.

The meeting ended with a vote of thanks by Shri Saibal Kanti Roy, General Manager, MRB, Mizoram.



Dr. Renu Sharma (IAS)  
Chairman, SLBC Mizoram &  
Chief Secretary, GoM

Copy forwarded for the information and necessary action to :

1. All Member Banks, SLBC Mizoram
2. Lead District Managers - Aizawl, Serchhip, Lunglei, Lawngtlai, Kolasib & Champhai
3. All invitees.



(LALPHANGLO TUSING  
Coordinator, SLBC Mizoram &  
Chief Manager SBI.